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CHAPTER 1 ACCOUNTING INFORMATION SYSTEMS: AN OVERVIEW SUGGESTED ANSWERS TO DISCUSSION QUESTIONS 1.1 The value of information is the difference between the benefits realized from using that information and the costs of producing it. Would you, or any organization, ever produce information if its expected costs exceeded its benefits?

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information. A well-designed accounting information system (AIS) can solve these issues and provide the information they need to make any remaining decisions. Introduction We begin this chapter by explaining important terms and discussing the kinds of information that organizations need and the business processes used to produce that information.

Conceptual Foundations Accounting Information Systems

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Chapter 17 - Soluton manual Accounting Information Systems

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CHAPTER 1 ACCOUNTING INFORMATION SYSTEMS: AN OVERVIEW SUGGESTED ANSWERS TO DISCUSSION QUESTIONS 1.1 Discuss the concept of a system and the issues of goal conflict and goal congruence. A system is a set of two or more components that are somehow interrelated and interact together to achieve a specific goal.

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